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1. DC/AS ✖  
2. C/AS ✓

C O N F I D E N T I A L 091300Z SEP 83 STAFF

CITE FBIS/MBABANE 12658

TO: FBIS.

ADMIN

SUBJECT: FN COMPENSATION PLAN BANKING PROPOSAL

REF: FBIS 15784

[REDACTED]

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1. MANAGER OF LOCAL [REDACTED] BANK FEELS THAT AN ARRANGEMENT ALONG LINES OUTLINED IN REF MIGHT BE WORKED OUT BUT WOULD NEED MORE DETAILS TO COMMENT IN FULL. THERE ARE NO PARTICULAR LOCAL REGULATIONS OR IDIOSYNCRACIES THAT WOULD PRECLUDE IT, THOUGH THE TECHNICALITIES OF THE OPERATION MIGHT MAKE IT DIFFICULT.

25X1

2. EMBASSY ALREADY MAINTAINS ACCOUNT WITH [REDACTED] INTO WHICH LARGE BLOCKS OF FUNDS ARE TRANSFERRED PERIODICALLY, SO THAT ASPECT SHOULD BE NO PROBLEM. HOWEVER, SWAZILAND IS SOMEWHAT BEHIND ERA OF ELECTRONIC TRANSFERS SO FUNDS MUST BE TRANSFERRED THROUGH TELEX EXCHANGES.

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3. DRAWING FROM ACCOUNT IS SOMEWHAT STICKIER MATTER [REDACTED]

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[REDACTED]  
PAYROLL INFORMATION WOULD ALSO HAVE TO GO VIA TELEX IF IT WAS TO GO DIRECT TO THE BANK. MANAGER IS CONCERNED ABOUT EXACT PROCEDURE FOR THE BANK TO VERIFY AMOUNTS AND INDIVIDUAL NAMES UNDER SUCH AN ARRANGEMENT (TO PRECLUDE DANGER OF TYPOS OR POSSIBLE TAMPERING AT THE POST OFFICE, FOR EXAMPLE). THEY COULD TRANSFER SALARY PAYMENTS DIRECTLY TO THE ACCOUNTS OF EMPLOYEES, BUT PROCEDURE FOR DISBURSING FUNDS TO THOSE WITHOUT [REDACTED] ACCOUNTS (ONLY ABOUT HALF OF BUREAU EMPLOYEES PRESENTLY HAVE SUCH ACCOUNTS) WOULD HAVE TO BE WORKED OUT. HE SUGGESTS A DISBURSING ACCOUNT WITH THE BUREAU WRITING PAYROLL CHECKS

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FOR ITS EMPLOYEES, THOUGH THAT WOULD INCREASE BUREAU PARTICIPA-  
TION IN THE PROCESS MORE THAN I WOULD IDEALY LIKE TO SEE.

4. DON'T SEE ANY EXTREME DRAWBACKS TO THE PROPOSAL BUT IT  
DOES RAISE SOME QUESTIONS. DEPENDING ON EXACT MECHANICS OF  
THE PROCESS, WOULD NOT BE RELUCTANT TO SEE END TO LINK WITH  
[REDACTED] IN REGARD TO SALARY PAYMENTS. WE ALREADY COMPILE AND  
WIREFILE OUR OWN T&A DATA [REDACTED] BUT WOULD BE RELUCTANT TO  
SEE ANY SUBSTANTIAL INCREASE IN BUREAU PARTICIPATION IN THE  
PROCESS. WOULD NEED TO DISCUSS THIS FURTHER WITH [REDACTED]  
MANAGER ONCE FURTHER DETAILS ARE SORTED OUT. DECL OADR  
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